

**MINUTES OF THE REGULAR MONTHLY MEETING OF THE
BOARD OF DIRECTORS
SEAL BEACH MUTUAL SEVENTEEN**

July 5, 2016

The Regular Monthly Meeting of the Board of Directors of Seal Beach Mutual Seventeen was called to order by President Hayes at 1:30 p.m. on Tuesday, July 5, 2016, in the Administration Building Conference Room A, followed by the *Pledge of Allegiance*.

ROLL CALL

Present: President Hayes, Vice President/Treasurer Gassman, Secretary Schumacher, and Director Poe

Absent: Director Massetti

GRF Representative: Mr. Moore

Guest: Six Mutual Three residents

Staff: Mrs. Weller, Mutual Administration Director
Ms. Hopkins, Mutual Administration Manager
Mr. Salazar, Building Inspector
Ms. Day, Recording Secretary

INTRODUCTIONS

President Hayes welcomed the guests and staff members to the meeting.

MINUTES

There were no minutes to approve from the previous meeting.

SECRETARY CORRESPONDANCE

Ms. Schumacher presented two thank-you notes to the Board.

CHIEF FINANCIAL OFFICER'S REPORT

The Financial Statement Recap for June 30, 2016, is attached.

OLD BUSINESS

Following a discussion, and upon a MOTION duly made by Vice President Gassman and seconded by Secretary Schumacher, it was

RESOLVED, To accept the balcony painting specifications produced by the Physical Property Department for use by any resident who does not wish to have the Mutual paint their balcony railings and storage closet doors.

The MOTION passed.

Building Inspector Salazar left the meeting at 1:51 p.m.

Following a discussion, and upon a MOTION duly made by Vice President Gassman and seconded by Director Poe, it was

RESOLVED, To stencil "Mutual 17 Only" in the parking spaces on the west side of Del Monte, from the last Security parking space to the emergency entrance roadway.

The MOTION passed.

Following a discussion, and upon a MOTION duly made by Director Poe and seconded by Vice President Gassman, it was

RESOLVED, To add and designate two additional parking spaces for exclusive use by GRF Security personnel only, on the west side of Del Monte.

The MOTION passed.

NEW BUSINESS

Following a discussion, Vice President Gassman was appointed chairman of the "Caregiver's Committee". Regulations were explained on part-time & full-time caregiver positions, and a 6 month renewal regulation had been set in motion.

Following a discussion, the Board decided to postpone action on the topic of the Code of Conduct until the next meeting.

**BOARD OF DIRECTORS
MUTUAL SEVENTEEN**

July 5, 2016

RESIDENT COMMENT

Two resident guests made comments.

ADJOURNMENT

There being no further business, President Hayes adjourned the meeting at 3:05 p.m. and announced there would be an Executive Session following the meeting, to discuss member issues.



Attest

for Regine Schumacher, Secretary
SEAL BEACH MUTUAL SEVENTEEN
jl: 7/27/16
Attachments

(These are tentative minutes, subject to approval by the directors at the next Regular Board of Directors' Meeting.)

NEXT MEETING: Tuesday, August 2nd, 2016, at 1:30 p.m.

**RESOLUTIONS IN THE REGULAR
MONTHLY MEETING OF July 5, 2016**

07/05/16

RESOLVED, To accept the balcony painting specifications produced by the Physical Property Department for use by any resident who does not wish to have the Mutual paint their balcony railings and storage closet doors.

RESOLVED, To stencil "Mutual 17 Only" in the parking spaces on the west side of Del Monte, from the last Security parking space to the emergency entrance roadway.

RESOLVED, To add and designate two additional parking spaces for exclusive use by GRF Security personnel only, on the west side of Del Monte.

P.O. Box 2069
 Seal Beach CA 90740

May Actual	May Budget		2016 Y-T-D Actual	2016 Y-T-D Budget
35,393	35,393	Carrying Charges	176,967	176,965
6,187	6,187	Reserve Funding	30,933	30,935
41,580	41,580	Total Regular Assessments	207,900	207,900
1,406	1,917	Financial Income	7,201	9,585
210	75	Other Income	800	375
1,616	1,992	Total Other Income	8,001	9,960
43,196	43,572	Total Mutual Income	215,901	217,860
18,163	18,163	GRF Trust Maintenance Fee	90,815	90,815
5,340	6,250	Utilities	25,170	31,250
1,478	796	Professional Fees	3,604	3,980
9,194	9,538	Outside Services	51,846	47,690
3,166	2,638	Taxes & Insurance	15,832	13,190
6,187	6,187	Contributions to Reserves	30,933	30,935
43,528	43,572	Total Expenses Before Off-Budget	218,201	217,860
(333)	0	Excess Inc/(Exp) Before Off-Budget	(2,300)	0
(333)	0	Excess Inc/(Exp) After Off-Budget	(2,300)	0
		Restricted Reserves		
655	0	Painting Reserve	184,635	0
2,126	0	Roofing Reserve	204,382	0
277	0	Emergency Reserve Equity	777,471	0
3,129	0	Infrastructure Reserve	192,335	0
6,187	0	Total Restricted Reserves	1,358,823	0