

A G E N D A
REGULAR MONTHLY MEETING OF THE BOARD OF DIRECTORS
SEAL BEACH MUTUAL SEVENTEEN

March 7, 2017

1:30 p.m.

1. CALL TO ORDER/*PLEDGE OF ALLEGIANCE*
2. ROLL CALL
3. INTRODUCTION OF GRF REPRESENTATIVE, STAFF, GUEST(S):
 - Mr. Moore, GRF Representative
 - Ms. Hopkins, Mutual Administration Director
 - Ms. Miller, Finance Director
 - Mr. Salazar, Building Inspector
 - Mrs. Aquino, Recording Secretary
4. APPROVAL OF MINUTES: **Board Meeting of February 7, 2017**
5. BUILDING INSPECTOR'S REPORT Mr. Salazar
 - Permit Activity; Escrow Activity; Contracts & Projects; Shareholder and Mutual Requests (**page 2**)
6. **GUEST SPEAKER – Presentation of 2016 Finance Statements** **Ms. Miller**
7. RESIDENT(S)' COMMENTS (limited to 2 to 3 minutes on agenda items only)
8. GRF REPRESENTATIVE Mr. Moore
9. OLD BUSINESS
 - a. Seismic Safety Study
10. NEW BUSINESS
 - a. Ratify phone poll regarding tree removal
 - b. "SLOW" signs
 - c. Wheelchair ramps
 - d. Rescind Policy 7512 – Guarantor Agreement Form (**pages 3-4**)
 - e. Motion to continue to receive other Mutuals' monthly minutes
 - f. Rain gutter replacement

STAFF SECRETARY BREAK TO BE DETERMINED BY PRESIDENT

11. PRESIDENT'S REPORT Mr. Hayes
12. VICE PRESIDENT'S REPORT Ms. Gassman
13. TREASURER'S REPORT Ms Schumacher
14. SECRETARY REPORT/CORRESPONDENCE Ms. Schumacher
15. PHYSICAL PROPERTY REPORT Mr. Hayes
16. LANDSCAPING REPORT Ms. Schumacher
17. SOCIAL ACTIVITIES REPORT Ms. Gassman
18. PARKING REGULATIONS COMMITTEE REPORT Director Massetti
19. MUTUAL ADMINISTRATION DIRECTOR'S REPORT Ms. Hopkins
21. RESIDENT(S)' COMMENTS (limited to 2 to 3 minutes per resident)
22. ADJOURNMENT
23. EXECUTIVE SESSION – (legal, member issues, if required)

STAFF SECRETARY WILL LEAVE THE MEETING BY 4:10 p.m.
NEXT MEETING: April 4, 2017, 1:30 p.m., Admin. Bldg. Conf. Rm. A

INSPECTOR MONTHLY MUTUAL REPORT

MUTUAL: **17**

INSPECTOR: **Jay Salazar**

MUTUAL BOARD MEETING DATE: **March 7, 2017**

Print Date: **2/28/2017**

PERMIT ACTIVITY

UNIT #	DESCRIPTION OF WORK	GRF/CITY PERMIT	START DATE	COMP. DATE	CHANGE ORDER	FINAL INSPECTION	CONTRACTOR / COMMENTS
32C	Interior Renovation	CITY	02/10/17	03/20/17	NO		LW Décor

CONTRACTS

CONTRACTOR	PROJECT
HSG Window Cleaning, Inc.	Window Washing - Contract Renewed

Completed

MUTUAL & RESIDENT SITE VISITS

UNIT	PURPOSE
97A	Shower Inspection

MUTUAL OPERATIONS

RESCIND ALL MUTUALS

RESIDENT REGULATIONS

Guarantor Agreement Form

To: GOLDEN RAIN FOUNDATION and SEAL BEACH Mutual NO. _____
a corporation a corporation
1661 Golden Rain Road
Seal Beach, California 90740

I, _____, the undersigned, hereinafter called "Guarantor," in order to induce you to enter into and permit the issuance by the Golden Rain Foundation of a membership certificate in the Golden Rain Foundation and the transfer and issuance of a share of stock in Seal Beach Mutual No. _____, hereinafter called "Mutual," to _____, hereinafter called "Stockholder," do hereby individually, jointly and severally, as the case may be, guarantee the performance by said "Stockholder" of all the terms and conditions of said Occupancy Agreement and the payment of all payments and monthly carrying charges under the terms and conditions recited in said Occupancy Agreement, or any renewals thereof, and the Guarantor further hereby individually, jointly and severally, as the case may be, understakes to and does agree to indemnify and hold you and your successors and assigns harmless from and against any and all liability, loss, damage or expense including counsel fees which you may incur or sustain by reason of the failure of said "Stockholder" to fully perform and comply with the terms and obligations of membership in the Golden Rain Foundation, the Occupancy Agreement, and the purchase of share of stock in Seal Beach Mutual No. _____.

This guarantee is absolute and complete and shall extend to and cover any and all forms of indebtedness and liability on the part of the said "Stockholder" to the Golden Rain Foundation and/or "Mutual" heretofore accrued or hereafter accruing or arising from the issuance of said membership in the Golden Rain Foundation, said share of stock in "Mutual" and said Occupancy Agreement, and shall extend to any indebtedness of said "Stockholder" to such corporations, and said guarantee shall be a continuing guarantee and no notice of any indebtedness already or hereafter contracted or renewed need be given to the Guarantor or any of them. The Guarantors hereby expressly waive presentment, demand, protest, and notice of protest on any and all forms of indebtedness and also waive notice of the acceptance of this guarantee. Acceptance on the part of the said corporations being conclusively presumed by its request for this guarantee and delivery of the same to it.

Each of the undersigned acknowledges that this guarantee is operative and binding without reference to whether it is signed by any other person or persons. The undersigned all acknowledged that this guarantee is not subject to revocation by the undersigned and pertains to and applies to all monthly carrying charges and payments under the said Occupancy Agreement and said certificates as hereinabove referred to for so long as the said "Stockholder" and/or his or her estate shall hold stock in said corporation.

(Draft created 02-28-17 cd))

MUTUAL OPERATIONS

RESCIND ALL MUTUALS

RESIDENT REGULATIONS

Guarantor Agreement Form

GOLDEN RAIN FOUNDATION
a corporation

By _____

GUARANTOR

SEAL BEACH MUTUAL NO. _____
a corporation

By _____

GUARANTOR

Dated _____

DRAFT

GRB

Approved: 18 Dec 73

(Draft created 02-28-17 cd))