



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL SEVENTEEN

SUMMARY REPORT

Tuesday, January 5, 2021

Action/Request	Person Responsible
<p>1. Approval of Minutes – a The Regular Meeting Minutes of December 1, 2020 were approved by general consent and accepted as presented.</p>	Recording Secretary
<p>2. Approval of Minutes – b The Special Meeting Minutes of December 7, 2020 were approved by general consent and accepted as presented.</p>	Recording Secretary
<p>3. Unfinished Business – b RESOLVED to approve that Mutual Administration send out an Opt-Out Notice, allowing the shareholder to remove their name, property address, mailing address, and/or e-mail address from the membership list, per Civil Code §5220 Membership List Opt-Out.</p>	Mutual Board Mutual Administration Stock Transfer Office
<p>4. New Business – a RESOLVED to acknowledge, that per the requirements of Civil Code Section 5500(a)-(f), a review has been completed of the mutual's reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the mutual has its operating and reserve accounts, an income and expense statement for the mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of December, 2020.</p>	Mutual Board Finance
<p>5. New Business – b RESOLVED to approve the transfer of \$50,000.00 from BNY Mellon to US Bank Non-Restricted/Operating.</p>	Mutual Board Finance
<p>6. New Business – c RESOLVED to ratify the December 7, 2020 telephone poll for emergency funds for building one.</p>	Mutual Board Finance Physical Property
<p>Follow-up agenda items for next regular meeting a. Approval of Mutual Monthly Financials</p>	Recording Secretary